all right shall we get started

let's get started

okay

so um

i'm going to say a few things i don't

normally say just because i'm going to

try um

making transcripts

so some of this will have to be recorded

on the transcript all right so today is

october 27th

um

got remoderating

um

splattingham proposal tracker recorder

brie

um audio recorder rochelle

thanks to jesse and chris i thought i

saw chris yep

on the call today representing the team

for announcements

there was a great excitement this week

as there was an obvious push in

marketing to new buyers of efx

faithful community has responded

admirally to the onslaught of repetitive

questions

orion protocol has replaced spydesk on

the official

network

website and it won't be long before

jesse and chris are off to web summit so

have a very productive and enjoyable

time

are there any other announcements

or well wishes or anything like that

somebody would like to add

uh i will say that web summit and that

travel might not be enjoyable but the

rest of the statements are correct

okay well

try to have joy with it i do my best

all right

okay proposals

um

close proposals we have

a pancake swap lp reward farm funding

two out of four which passed

or it's accepted now closed at four

million over 179 yes over knows

179 000.

dow call recorder for september is

closed and accepted

i've made some comments here on the

agenda

october was a really hard month for me

to get things done

lots going on

with everybody it seems

so i'm gonna set up transcriptions i

spoke with rochelle and um

i'm gonna

give a

effect captions a try here and see if

it's feasible

for the result and feasible for the cost

of it

so it wouldn't replace everything i'm

doing i'd still need to do some work but

it would replace the typing of the notes

all right um

new proposals or active proposals sorry

efx pancake swap lp reward farm funding

three out of four

it is a yes vote with 3.1 million

to 302 k

no vote

and effect network hackathon status

active vote yes

with 3.2 million and 0

a

no vote

um

and the third one package

oh no sorry that's it just the two of

them

um so a note i've got for the hackathon

one the pdf was really small to see and

i'm not sure everybody noticed it there

were some

complaints or questioning about there

not being enough details and then when

they were asking

the details were on the pdf

so um

i don't know i was wondering if there

was a way

we could maybe get that

um pdf link to be or attachment link to

just be a little bigger or more

pronounced

okay yeah so i i i heard people thought

it wasn't

in-depth enough but i think the pdf was

quite in that but maybe they didn't see

it right because it's a tiny link

attachment so we should have it more

prominent like the proposal they said at

the top like

uh read the pdf for for the details

um

but yeah you're right maybe we can have

the interface a bit better and have it

more pronounced

so people see it yeah so it's because

often attachments are really important

like they contain most of the content if

they're there

so yeah we'll

um write it down make it make it bigger

that link but um okay i'm happy to hear

that they didn't see the pdf because

then at least the proposal was i think

the the information was quite

complete for this phase of the hackathon

yeah

i'm not so reading the pdf i thought

there was lots of details though i'm

pretty sure anyone

who was reward structure wasn't really

explained

yeah the prizes you mean the prize money

yeah

yeah yeah that's still open for debate i

think i i haven't like yeah we haven't

really

finalized it i think it's a bit

complicated yeah i don't know i have

some ideas right we can maybe go into

that later on but

we could have like whether we have two

prize pools one for the down one for the

foundation what if there's like winners

in both of them

um i don't know i think we need to

figure out a nice simple

elegant

understandable structure for the prices

uh we can discuss that later i also have

some updates on the hackathon i just had

a call today

with the deafbos team about about how we

can do it and some recommendations they

have on the hackathon um

but then we go into that later uh later

on

when we go to the hackathon

okay

yeah that'll be good to get an update on

that so um

on

any comments on this the proposals as

they are at this moment before we move

into discussion with theme

the daily notepad is pretty good that's

uh okay it's good to see there's so much

positive

feedback yeah

okay good

all right um

when i wrote this i hadn't seen your

post yet

so the question was has the first

release of the sdk being made public yet

and the answer is yes

there was tweets about that after i

wrote this up

okay and then updates to the official

website are there any planned is the

team open to suggestions

and then any anything else anybody else

would like to talk about

um other than that will be any

discussion on liquidity and discussions

on hackathon

for the website i am happy to inform

that we updated it and took off by desk

off the token page and now we have orion

protocol on there

yeah um i'm wondering if we can get some

of the news articles

and news releases and things like that

that are on there updated

you need to update the website with oh

it's news i guess there's

um yeah or new content or like updated

content right so where there's been on

the blog section right yeah for sure

outdated

yeah it is just uh

yeah we need to do that that's something

that was not on our minds but thanks

yeah good suggestions

other things on your mind yesterday

yeah well you forget about these things

right we need to manually update the

blog post there so yeah

one of the first places new people go to

right for information definitely yeah

yeah so very important

maybe no man can work on it

yeah we're done i think it's a quick fix

so tomorrow we'll have updated news

items there

awesome

okay um

what else

all right any discussion on liquidity

the farm is it going well are you happy

with this time around

like some changes made do we need

anything added to it

do any discussion on liquidity

i'm going to mute for a minute

so um yeah no i don't have really a lot

of

input here

um

oh there's one thing i do liquidity has

been really high right this week i think

we had or liquidity at least volume and

i think quite some liquidity as well but

that's just markets maybe but

the farm is yeah i haven't i think the

farm is pretty

good right now

yeah i was thinking maybe uh

i should start the process to uh

submit the

pancake swap listing to coin market cap

and uh coin gecko

so uh pancake shop is listed on coin

market

for us right

is it

yeah

for quite a while i think but we cannot

get on going gekko i think we requested

it but maybe we should try again because

okay yeah because i primarily use coin

gecko that's good

ah okay yeah yeah going

it's being used a lot as well so

we did submit a request for it but yeah

it's still not there i'll i'll follow up

on it

let's see where that's at

okay anything else on that

that seems all good to me so i've got

nothing on there

all right jesse

i'm gonna give you the floor for a bit

and you can talk about hackathon update

cool all right so for a hackathon

um

yeah we i just had a call today with

devpost it's the platform we're going to

use for

um rochelle was also on the car but it's

the platform we're using to to sort of

manage the users manage submissions

allow users to match and create teams

and some other stuff like they have

really good yeah just informational

pages and the communication system is

pretty good there

but i had a lot of suggestions also for

how to run a hackathon

what they said is it's better to run it

for a longer period of time and

also to

yeah not do pre-registrations too early

there was two pieces of feedback they

had for us

and they have some really expensive very

expensive packages for marketing and

[Music]

marketing package and operational

package where they basically will sort

of consult you on how to set up your

hackathon um

but it was pretty pretty expensive so i

was thinking

um for this hackathon we just

basically we keep the plan as if as we

have it

which i think is decided on the

um

23rd

of november

and to have it run for two weeks and

then one week of jury selection i'm not

sure if that's what we had in a proposal

already so we had it run for one week in

the proposal um

the death post guys that you really need

longer especially for online hackathons

give people the time to create something

so

especially with online hackathons it's

better like if not you're just going to

sit down and crunch code for a few days

straight and then submit it it's more

like people really like taking the time

um also allow for some late joiners

because because often when people see

stuff happening they might gain a bit

join a bit later and still have some

time them to to contribute

and it's he says with online hackathons

what you tend to see is people are more

working to watch finished products than

sort of a quick demo

that's more the tendency of these online

ones i've never done an online hackathon

so so i i wasn't too familiar with how

that plays out

um

but our suggestion now my suggestion now

after the conversation with that is to

put it for two weeks so we go for

um

two weeks and then one week of judging

just to give us a bit more time and also

the yeah of course the participants one

more time

that's basically the primary um

take away i guess from the death police

call

also that i think the marketing packages

they have are a bit expensive and

as discussed before this hackathon would

be a bit smaller in size and we would

like to do like a really big hackathon a

bit later on like this hackathon will

give us a lot of learning experience a

lot of feedback on the sdk to improve it

and make it better

and hopefully a lot of developers

interested in the project so

that's the learnings we will get out of

this but i think for

doing a real professional hackathon

where

like a bit larger companies can

participate and with more prize money um

i think that's a better better moment to

spend on this marketing package that

they they offer

um

so those are the two main takeaways and

the rest of i mean

i would like to throw up the topic as

well for the price

price money

distribution lack of yeah how does it

distribute it um

i wrote down did i write anything there

on the proposal sure let me see

um

yeah no there wasn't anything written

down in the proposal except that there

would be two prize pools

and i guess we would use that for one

two three

in both prize pools

um

based on the votes by the jury or by the

doubt

but

yes it's up for debate how how should we

do the pricing i think maybe dj has some

ideas on it but if anyone wants to

pitch in in that discussion then then

feel free to do so

um

yeah those are the connectors other than

that i think the current proposal will

be fleshed out a bit more

and

basically

yeah it's good as it is i think we

haven't had many critical feedback on it

except people are

yeah pretty enthusiastic about it

i wonder for the

dow vote i wonder if it depends on how

many projects are submitted but um

uh

i imagine each of them could just have

their own you know proposal yes or no

and then everyone votes for the projects

they want to win right like so

and then the top vote together is uh the

top three like win the

sort of

reward of course we don't have an idea

of what to do if there's a tie

yeah the tie makes it difficult if we

have two pulls already tied in votes as

well but also if a project wins in both

the

jury and the dow selection then

that would also be complicated

well that would mean the project's

really good right

yeah true so if there's like a clear

like there might be like a real clear

winner right exactly like a real real

good project that came out of it it will

clearly win the first price in both

spools but maybe that's fine i thought

it could also be the solution you just

with both prices

yeah i think that's fine too i mean

if it's such a show stopper that both

you know both sides use it i think it's

fine for them to get all the prize money

there's some greater incentive to keep

going

yeah it's true no definitely it's also

good to motivate uh to motivate this

project with much more price money in it

but it then yeah

yeah true maybe it's just uh you get

both that would solve that issue

and for a sky

um

yeah good one for the for the with the

downforce you could get a tie but

there's so many people voting that i

guess it would be very slim jim

well the only way a tie could happen is

you have a unanimous yes vote for like

so

yeah it's like a very small chance i

think if

if there is a tie we should uh

well here's the thing if there's a tie

people will see it as a tie right

because there's like you know two weeks

to vote right

well maybe they'll change their mind too

like they may decide no i don't want

this guy to win

over this guy so

i'll change it to no vote so i think the

in the contingency of a tile just uh

let's just say the high guard can choose

if there is a tie

and then like

and there's such a small chance we don't

really have to worry about it

yeah i think it's a very small chance

but i think we do have to state it like

we need to make the rules of the

hackathon and they have to be a bit

explicit and and really

yeah we need to cover all these edge

cases because when it happens i think

yeah we need to cover it in the rules

yeah

yeah it's a good point i'm writing it

down

of course and then the idea to have two

prize pools uh and just maybe a top

three

um

for each

is um

is yeah or maybe a top five i don't know

with the price money we got

i think it should it depends on how many

uh participants right i mean

if we have like only three good teams

in the

top three

one team can just do like nothing right

yeah yeah maybe we go with a top three

what

what the guy said from devpost is

hackathons in this price ring you can

expect around 400 participants if i'm

correct me if i'm saying this

incorrectly uh for sure uh they have

around 400 participants with like

um

40 or

so submissions

um

i think he says round 40 submissions

because you have a lot of these

participants teaming up and you have a

lot of these participants

not going through till the end so

basically forfeiting your their

submission

so

i think he said like 40 submissions is

sort of what we can expect but

we're not i don't think we will take the

marketing package which was really

expensive so then maybe it's a bit less

because we get less exposure

but if you only get 40 submissions then

a top three would be fine i think and if

we get like 20 submissions then that

three would also be fine so maybe top

three is the

most sensible

i'm thinking now

yeah maybe

top three and an extra one for every 10

after 10 or something like that so if

there's

if there's i guess 20 make a top four if

there's 30 make a top five i don't know

i think it should probably happen

beforehand

yes well it's hard to predict how many

will participate right so i guess it's

like an estimate we have to make

yeah

yeah true

cool maybe we should we picked up we

said three right now we do top three and

then maybe we can always

see if we if we want to adjust it if you

can adjust it but that's maybe what we

just put down for now so there's gonna

be six different winners in total

because there's two

juries basically but

um

yeah

well that's another fun question is who

will be the jewish

the

others was going to say that even if

there is a set free top prize pool i

mean the dow has you know the ability to

get more fun so i mean if someone

if i guess if the dow feels like someone

you know did really well but they didn't

there you know a prize like we have lots

of good projects i mean i'm sure

our prices can actually you know be

voted for right

it's like an override right

nothing stopping that

it's bad to stop a pro like it'll be bad

to renege on the rules and

not allowing a price but i don't think

anyone will care if we add extra prizes

after right

yeah it's true but we have a fair amount

of prize money of course so how did it

distribute it we have to

well i mean

there's the prize money

reserved and there's also you know the

dow budget right because these are all

be proposals right

could a team that we really like not

just simply be encouraged to put a

proposal through for some funding

if they didn't win

sorry i missed that question

from my question

if

if someone didn't win

but the dell really liked their proposal

idea could we not just encourage them to

put a proposal in for funding

yeah for sure that's a really nice nice

extra aspect right so if they

don't win but they have a cool project

and it die likes it they can always just

post a proposal

yeah so

yeah as long as there's good projects i

think they'll have something to look

forward to even if they don't win a

prize right away

and i think the dow just really wants

you know dabs on this

on the network so they'll be interested

even if it's not a top three placement

yeah and that could maybe be used as an

encouragement as well

you know yeah definitely i think i think

that's i think also

if we're gonna have like 200 uh

participants or something and like

discord will be the main place where

they will communicate and they can make

rooms for their teams and and and they

can also have some audio rooms but of

course they can also

yeah make proposals to the dow and stuff

they can just join the project so it

might be a really good opportunity to

get some talented

uh

people making proposals as well because

that's another way to get these of

course

outside of the price money yeah and get

them to be part of the dow

yeah well okay so then the other thing

you're talking about is selecting the

jury

yeah honestly i have no i have no uh

real ideas where to start we of course

we would love some prominent people from

crypto space maybe

or from

yeah from from the data science space as

well and maybe some entrepreneur

like to get a diverse jury

uh maybe chris has some input on that we

should be in the jury i think he himself

might be the soldier if it's up to him i

don't know it's just me just me man so

it's all up to me

uh no i think i think i got lots of

people that that uh should be able to to

get in there as long as we can outline

like what the criteria is like what what

uh what we're looking for and where all

the points should come from i don't

think it should be just left up to like

how people feel about each project i

think it needs to have some kind of

rating criteria but um certainly i

already like immediately just got a few

people in mind um that potentially could

uh

yeah enjoy working on this maybe some

guys from ocean protocol or

um

or just anywhere i got a lot yeah i know

i basically know yeah lots of people so

um if people can give their feedback on

how many judges you'd like to see and um

and then we figure out the criteria for

the judgment

then uh yeah i can i can easily put

together a

uh a jury of i don't know i think maybe

five ten maybe the more the merrier

maybe a lot of prominent like neat names

uh might bring some some value to it

right so

so we don't get um ties and that or that

doesn't matter maybe not i don't know

how that works they picked that top

three each of them right

and then i think maybe they just break

it down

well i think yeah i think the criteria

would be a point system maybe one to ten

on like

10 different levels then the chance of a

tie is close to zero

yeah so maybe there's just like 10

elements you know looking for you know

like code base or how developed what is

the problem they're solving uh what is

the look and feel what is the

functionality what's the user experience

um and and all of these these things you

know if we have ten of those score it

from one to ten

and then uh

yeah do it that way i think that's

pretty cool

yeah and then the more the merrier so 11

or something would be

fine

yeah i think 11 is good but we don't

want too many right because it's still

going to be a small hackathon

like like 11 jurors is that what you

say is that the 11 number that you guys

both just mentioned yeah yeah eleven uh

judging people

wait what do you think of you

it's just right

who came up with 11. you both are

talking about the number 11. how did

that well he mentioned eleven and so i

thought that's a good number too so

yeah because you guys love eleven or

something that's funny okay yeah eleven

it is let's go for eleven i mean maybe

we can't get eleven right well obviously

we can get eleven but i would like them

to be um you know people uh that that

can

judge properly you know so um i've got

some some ideas let's let's let's

aim for 11 and see where it happens you

know if there's at least five i think

that's a good enough number and if

there's eight to ten different criteria

points then then

that's enough to offset ties and we will

go from there i'm sure we can get some

have somebody from er

um

maybe not so many judges for the first

one and then on the second one have some

have the really big names

and a good amount of judges

or maybe it's the opposite on the big

one you don't need as many judges but

you need

people who really know their stuff and

would be recognized as knowing their

stuff

oh yeah i don't think we need to hold

back on judges we just and even like if

we take if we have the most awesome

judges then they can also go with the

next one right so i think

we just got good the best judges we can

how would their judgments be uh

dude like is there gonna be some place

on death post where you can see like

their vote like

their ratings of projects or somewhere

else

i haven't been that far in that first

yet maybe roshano is this but i do know

that

i think

there is a space in death post where

they vote

i assume

do you know rochelle if there's any any

feature in that but for jerry voting yes

there is um

and

we will we anyone who we have as a judge

will have their email and we have to

input it um during the

the setup

part in our hackathon management but

yeah the voting is done within dev post

perfect so that's uh

yeah then that's that's taken care of

the dow voting might be a bit more

difficult so we're looking to create

like a voting smart contract for the for

this specifically so we can vote with

our vote weight

in a decentralized app just in the bio

dashboard

um it might be very easy because we can

just clone the current proposal system

but make it more simple you know we

strip the cycles out of it and make sure

people only yeah just create some extra

rules

um that might be a fun thing to do so

we're looking into that option but for

the jury voting it's just uh it's done

there's

that post taking care of that

yeah and there is an option too where we

can create an email address um

for the dow

and have that in dev post and then

anything that we vote with through the

dow

on our dow system

we can just make sure that we put that

vote

with that email address you know for the

voting on death post too

kind of like a proxy account

should we go that way too

so every dollar member needs to have a

death pass to content so does it work

well

yeah we could have

every dow member

register let us know their email and do

that but what i was thinking is that

if we have the dow vote on

the dow system

and then

they also

collectively whatever winning vote is on

the dow system we use

an email address

as a judge vote you know and then put

what the dow came up with

as that judge's vote

in dev post we could do that

yeah it might be a good alternative so

like that email address is

representative of the dow consensus on

the dow platform you know

yeah we need to trust someone to to to

relay that correctly

but yeah of course yeah that makes sense

um

that could be an alternative yes yeah

well

i haven't got that

so we can have like you know show that

all the prize money is going to be like

because on the hackathon there will be

like oh state the the

that you know there's this amount of

prize money from the jury and then this

amount price money from the dow but

once the dow votes that's going to be

off-site right so we need like something

some way to relay like what the results

onto the site right

yeah that's right that's totally right

so we need to do that anyway

so we haven't fleshed out the smart

contract solution yet for voting but but

yeah we can work around it anyways right

so but how do we value the votes of the

dial in in that case right if we do it

in this we have we need to tell you the

vote somewhere comfortably

and make sure that it's correct so i

don't know maybe we need a smart

contract anyway

just for telling the vote

like i guess if in

it depends i guess we just need uh

you said you want the seven days of

voting time for the jury i guess for the

dow as well

yeah seven days

we don't necessarily need to be limited

by well i guess we should be limited by

cycle time just so

our doubt members can vote because

sometimes you know some tend to wait

um

but uh

it doesn't necessarily like the way i

see it if we wanted to implement it

through using you know just what we

already have

you could like just

once you're ready you

send out a bunch of proposals for each

submission and then

members can vote on it

so i guess the only problem is we would

have to time it like i don't know how

the timing is for cycles like

will the submissions be completed right

before our next cycle begins because

that will be the optimal time but it may

not be the case

didn't you say jesse that we could do

one like separate from our two cycle

that one

do we just have like a separate one for

just

hackathon voting

yeah i think we'll just clone the smart

contract and make a new one totally for

the for the hackathon so then we can

that's quite easy right we could have

the exact same smart contract but but

new deployment so and then we change

cycle durations to a week and we only

have one cycle and then it stops we

could even reuse it for the next like

it's done right we just only create a

new cycle

um when there's actually a new hexa

so

i think that's the way to go

yeah it should be doable we'll discuss

it here and make a little plan for it

but it's definitely

uh not so hard because it's the same the

same logic as we already have and with

that i have one final note that i'd like

to put in there with that is i don't

think that

the vote weight should be the same

and the voting requirement should be the

same i'd like to have that open to every

dow member

and each of their votes is equal no

matter their nfx or efx you know

i think it's especially since there's

going to be no reward claiming from it

you know i think it should just be

completely open you just have to sign

the constitution and be a member of the

doubt

that's an interesting interesting

subject i don't know if i if i

agree

maybe

yeah i when i wrote the first uh

proposal yeah i had an idea of that

being a popular vote the only

only thing about that is

it kind of

introduces the possibility of cheating

which uh

uh we don't know like

like if it's can happen or not like if

it will happen but like basically you

could have a lot of proxy accounts right

and representing individuals but they're

really just one person

i mean the only way to kind of like go

around that would be to like maybe do

like a snapshot and then we kind of

assume that everyone that has the that

is guarding right now is just the

individual

but uh it's going forward like if

there's a competition based on popular

vote

there's no system stopping people from

making multiple accounts to kind of

cheat the system

yeah it would incentivize people or

incentivize to make vp but you would get

benefit if you make multiple accounts if

you split your account into multiples

because you get more votes

i just thinking from the standpoint you

know we have members here that

you know don't have stuff staked to vote

in order to participate in the rewards

but regardless they are a member

well i was thinking maybe we could add

like another reward up here you know

we have the the dow weighted vote and

then the dow popular vote but like

there'll be need to be some sort of way

to maybe like you have to prove you're

you're not a bot like i don't know

it's hard to think of a way where like

you can definitely state this is

individual person without you know like

i know your customer type you know proof

when i wrote it i was still open to like

a price

based on popular value just wouldn't be

as big as the other two

yeah i don't know

maybe think about it for a bit um i

don't know if i i think it's i mean we

have bird weight right it's it's like a

system we have so

it will be also

like we the current currently it's also

true that people with

only a little bit of vote weight they

don't get that much

to say about um proposals and and what

will happen and what will be

implemented

so why would we change it for the

hackathon

i think that yeah the mechanisms and

it's there so so

i think it makes more sense to have

photo included

but maybe i need to think about it and

discuss it a bit more with uh rochelle

and the rest of you but um

well i think we could add on a popular

vote award or prize as well

that way

but it's true because i'm like you know

the top seven are well in this case it's

more than fifty percent right because

for a proposal you need like 50 plus

additional vote to win here you need

like every single vote counts actually

right

you based on the highest amount not

necessarily just having a majority

yeah true so it works differently it's

not like yeah with currency if you have

yeah some folks don't really matter you

can vote yes or no on the hackathon

proposal right now but it doesn't make

any difference but the other one yeah

i guess it's a bit different

yeah

yeah i wouldn't work anyways we just

counted

without vote on

each member may just pick a select

amount or do we also do the

category oh there's also like in the

proposal it shows you how many people

voted right oh that could be just a

popular vote

whoever gets the most yes just votes

uh though the prize just would have to

be much lower to this incentivize

creating lots of accounts

true but how would it look like would

every would every hackathon submission

be a proposal

in that system or or would you have just

one big proposal

when you were gonna fork the the

proposed system contract i thought

you're gonna make every submission a

proposal

yeah i haven't thought about it too much

yet how that would look you could also

make one proposal with like a lot of

options

um that would be kind of difficult yeah

i think i could propose every uh

submission a proposal

would work

but we need to flash we need to like

create some some some real plan for the

for that for this proposal system

basically

but um yeah when i the more i think

about it i think it's the best way to do

it

so is this something you guys could

maybe have a smaller meeting about

to flush out the details a bit more

yeah for sure anyone uh feel free to uh

to pitch in but i will come up with it

with uh with some system for it we need

to have it pretty soon so

i'll come up with uh

some design for that contract

and make sure that we get it done in

time but then of course feel free to

pitch in and give feedback i'll make

sure there's a discord place where i

share that that

um but yeah that that's that is the

voting partner

so that's the big problem left to solve

then

sounds good

it'll get figured out in time no

worries

all right

anything else on the hackathon

not from my side really i think this is

um

i think this is getting is getting in

shape if there's any unknowns then

yeah we can discuss those in discord as

well later on but

i think we got everything to start

working on it and

taking the next steps

all right good

okay let's move on

um

so we're away from the team questions

now or discussion

open discussion

um for the mascot competition there was

some feedback left on discord

um so we're gonna leave that aside for

now

um put it on pause to consider more open

framework for submission

um and

right now i think probably best to wait

until after at least the first hackathon

is done anyway

keep our minds focused on that all right

next thing

how to best support new community

members who have trouble grasping this

project

or as a subtitle how to help those who

can't help themselves

without

needing a proverbial brick wall to bang

your head again

so rochelle

your little bots are really great

all the little question answers

um do you still have some more ideas

that have left to be put up

into the slash bot you know

um i

have one i noticed i forgot to make an

eos power up one

all right so i'm gonna add

and i'm just gonna scroll through uh the

entire telegram and find like the most

talked about or asked about questions

um

and

see if there's a good candidate

for some of that info

to put on there but i think we have a

good start

yeah

yeah it's been an interesting week with

um

some of the new members who are just

really not familiar with the project

you can lead a horse to water but you

can't get it to drink

that's true that's the theme of the week

i mean the one thing i learned about

effect network is that is not a typical

crypto breed

and when people come in thinking it is

then it gets confusing for them

or upset

yeah it's also yeah the cross chain

thing like a lot of people from mass

marching like what is this eos thing

what you gotta pay to make an account

that sucks

oh yeah but when you pay and then you

realize you don't really have anything

to do after that and the pay was really

simple

i can't even look at an ether

transaction now like i can't the the

price of an ether transaction makes me

want to like just definitely

i can't even do it

even bsc is expensive when you're used

to eos

um

when i'm helping people with accounts i

try to be really clear that yeah it's a

small upfront

fee and then after that

it's just knowing what to use

to help you not have to pay for

transactions

okay

anyway

yeah that would be great rochelle if you

can

figure out which is the most pressing

of those newer questions

okay and then the last thing i have with

those questions sorry uh i'm also adding

all that info as well in our discord

uh all right that's good

there's an area a guides area um so any

of us who are in telegram like if we

can't find

the link or the tutorial you can pop

into discord and like

grab the link to that message or just

tell them look for the guides here's the

the discord address

um it'll help too

all right sorry i forgot about those i

did have a look at them those are really

well done

still got a lot more

but

but i'm trying to trying to build it out

to where all the information is easily

accessible

especially for the new people coming

into our telegram and in discord

yeah well well done on that

keep it up

all right um

the last thing i have

uh rochelle wanted me to clean up the

agenda so i did so all that

other stuff that i wanted to keep

running tabs off i'm going to create a

page in get book and and

keep track of things

there um and maybe make it like a

you know if you've got some time and a

little bit talent and you can take on

this task

um

do this task and then submit yeah i

wonder if you could kind of have like

some sort of bounty page

yeah something like that just for these

little menial things like i know we kind

of like always kind of go back and forth

from the treasure type thing but like

if someone like wants to like you could

we could say like these things are in

demand and someone who you know builds a

guide for it or someone could write a

proposal for it and probably get funded

or something

yeah yeah

like my request for little guides in

point form step you know i i just

had a really hard time this month with

getting to writing stuff up

um

and i've had more interest in writing up

a blog

type of thing that i have been in

writing up step by step stuff so

if somebody could take that on and i put

that on that page and say oh yeah i

could do that they can submit

for their time

yeah so that's that's what i'm thinking

it's creating a page that's sort of like

here check here if you want to the

proposal and get this done get some

piecework

so that's that's all i have on the

agenda so the last thing is anything

else

anyone

how big a prize pool do you think the

second hack hackathon will be

will be even more much more

yeah maybe if we start collecting uh

we need to start collecting them funds

already or yeah

massively

i don't really know i'm

looking forward to this hackathon i'm

i'm not sure

i think a current prize pool is actually

pretty attractive if you look at other

hackathons and stuff i think this is a

pretty decent attractive price pool

i don't know if you look at for example

cello or cello or what i don't know how

to pronounce the

mobile app blockchain

they got like a two million dollar prize

pool right but it's a massive project

and they've got like all kinds of

contributors there but

i mean those are like the top top top

prize pools right but

i think 55 000 i think if you do a

bigger one you might double it i think

then you have pretty pretty good but i'm

not sure i'm just yeah

i don't know

those are the numbers i'm thinking about

i haven't put too much stuff into it

brain wise

it may influence people as having six

digits instead of five so maybe like a

hundred thousand as opposed to like

fifty five thousand psychologically

yeah psychologically thank you

well i was looking around death post too

um going through all of their guides for

setting up a hackathon and then for

participants too so i could get a

complete picture of the platform and how

it works and then i went through

um hackathons they had in the past and

hackathons like coming up and one i

noticed was really nice their price pool

was 65 000

and

they were trying to get people to use

some of their software

that would um

help social good

you know figure something that would

help people um

in an altruistic way and i thought that

was nice um and their their prize pool

was only about 10 000 more than ours so

i think we're okay on this one for a

small one

well there's also a question is how you

have to put in a dollar amount price

pool right

yeah but the

the you know the price of vfx is

volatile so is it going to be the moment

you

you start it is the prize money or do we

have to like do it beforehand how is it

going to work

at the price of like the start of the

the pre

i guess period

yeah what we're doing now is

yeah it's uh

because generally you know like it's a

thing where

if you look at the

recent price

trends of vfx if it kind of trends down

to like three cents you don't want to

you know

value it at four cents and it goes down

but i mean people don't mind if it goes

up and you value it so like

but even so it's not going to be like

exactly the same like i'm 100 sure it's

not going to be whatever number we put

in now it's going to be different later

that's for sure

yeah there's two ways right either that

or we do the

tagging we picked the price at the

moment that we pay out

the price but then you don't know

beforehand how much effect you would

have to uh put in which is also hard for

bookkeeping and especially art for dow

cycles and budgeting and especially if

maybe you know price really really dumps

at that specific time then suddenly

would require an insane amount of tokens

that you might not have so

it that imposes some risk and problems

as well but then you would have

the price money up front and and the

dollar amount at least and just take it

at a payout date

yeah we'd have to like i guess

pick it to something or at least just

say one dollars worth of vfx i think

that's what you brought on the proposal

but that like how much the effects that

is will definitely vary like we can't

say for sure right now

yeah good topic though because we need

to clear that out because

that's a question right do we want to

have the efx amount known upfront

because when if hackathon registrations

would start around november then

basically you would want to have that

number around november

which means the dollar value of the

price would

vary greatly over the month or we say

we will back the price at you know

jury date or at when the jury

decision comes in

pegging the price at a certain date

makes sense

then you know exactly what you're

dealing with on that day

beforehand but maybe maybe

a week beforehand or something

but that means we need to budget it

quite

yeah we need to over budget it so we

have enough like in if we try to predict

what the price can do then we should

have at least enough tokens to cover

to cover us now if we go back to what

two cents we need to cover us but if we

go up to

um

i don't know back to seven cents then we

also we have a lot of tokens left which

we of course

will refund

back to the dollar i don't think we said

we should refund right away if we want

to reserve those for the next hackathon

true we could also do that write a

little proposal to add to suggest we

keep it for the next hackathon

it makes more sense

what if we did uh

just really small cells frequently to

try and build up the u.s part of it u.s

fund

like like every day just sell a little

bit but it's really common to pay these

prices in

your own current currency

was the price gonna be split between efx

and us dollar do i remember reading that

right

yeah it was the foundation that uh

because they have um one reserve and a

stable coin and that was part of the

prize money i think uh time i checked

but the dow the dow is going to be a

pure efx reward because that's all the

all it has available

yeah

okay i think i think we'll

come up with a list

of ways we could do it and then maybe

circle back and decide which way

more of a nice manner we're just we're

two minutes away from the hour mark

so

hi larry

i guess in the proposal you said you'll

refund access but you got to make it

clear that

maybe a separate proposal after like

after it's after the hackathon is done

like make a note to do a separate

proposal to just carry over the efx to

the next hackathon

it just saves us time if we're gonna you

know fund it anyway right

or saves us like you know

like or gets us extra if we have to use

every cycle

on the for the second hack fund

don't mind me i'm just listening in it's

my day of doing nothing and relaxing so

you're so american-sounding

hey man

you like yourselves and don't sleep hey

what was that am i

am i coming in all roboty

yeah yeah you're you're a little choppy

i'm i'm just

yeah you and rachelle i don't think

either of you sleep

no i don't sleep no i live out on 30

acres in the middle of nowhere and i

just do all kinds of crazy stuff so

okay

um

any more top or any more talk on the

hackathon or any other

topic

yeah

or their uh application like do you have

it set up that they need an eos account

like are we are the awards can be

distributed in eos or vsc or will they

be able to choose

um i guess they can choose i haven't

thought about it i guess they can choose

yeah but both are fine

right in their application at the very

least they need to submit like you know

a target destination for the price to be

sent

yeah

yeah yeah of course

well i do i do have to go guys it's uh

it's time so i have the next meeting

so i'm going to drop off quickly

um yeah we'll chat in the description

and see you see you all next time thanks

all right bye

bye

any other topic

i think that i mean that covered i think

the main goal

of what we want to cover these days is

the hackathon and i think it

all right

like to

say anything or add anything because i

think we're pretty much ready to wrap up

unless we're going to have something

i'll talk

really i about

know it was just nice to jump in and